
STATUTORY RULES OF NORTHERN IRELAND

2009 No. 262

The Social Security (Deemed Income from Capital) Regulations (Northern Ireland) 2009

Amendment of the State Pension Credit Regulations

2. In regulation 15 of the State Pension Credit Regulations (Northern Ireland) 2003⁽¹⁾ (income for the purposes of the Act)—

(a) for paragraph (6) substitute—

“(6) For the purposes of section 15(2) of the Act (deemed income from capital) and subject to regulation 17(8) (capital to be disregarded), a claimant’s capital shall be deemed to yield a weekly income of—

(a) £1 for each £500 in excess of £10,000; and

(b) £1 for any excess which is not a complete £500.”; and

(b) omit paragraphs (7)⁽²⁾ and (8).

⁽¹⁾ S.R. 2003 No. 28; relevant amending Regulations are S.R. 2005 No. 458

⁽²⁾ Paragraph 7 was amended by paragraph 4 of Schedule 4 to, S.R. 2005 No. 458