
EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Insolvency (Deposits) Order (Northern Ireland) 2006 ([S.R. 2006 No. 55](#)) (“the principal Order”).

Article 2(2) of this Order increases the amount of the various deposits payable pursuant to article 4 of the principal Order. Article 2(3) reduces the amount of the deposit payable under article 5(1) of the principal Order in connection with the notification of an individual voluntary arrangement and the performance by the official receiver of the functions of nominee in relation to such an arrangement.

A Regulatory Impact Assessment (RIA) has not been prepared for this Order but copies of the RIA which was prepared for the Insolvency (Northern Ireland) Order 2005 which deals with the restructuring of the system of insolvency fees are available from the Legislation Unit, Insolvency Service, Fermanagh House, 20A Ormeau Avenue, Belfast BT2 8NJ.