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STATUTORY RULES OF NORTHERN IRELAND

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**2007 No. 226**

**The Community Benefit Societies (Restriction on Use of Assets) (Amendment) Regulations (Northern Ireland) 2007**

**Amendment to the Community Benefit Societies (Restriction on Use of Assets) Regulations (Northern Ireland) 2006**

3.—(1) The Community Benefit Society (Restriction on Use of Assets) Regulations (Northern Ireland) 2006<sup>(1)</sup> are amended in accordance with paragraphs (2) to (5).

(2) In Regulation 2 (2), before the definition of “prescribed community benefit society” insert—  
““community interest company” has the meaning given by section 26 of the Companies (Audit, Investigations and Community Enterprise) Act 2004<sup>(2)</sup>”.

(3) In Regulation 6 (Prescribed circumstances), after paragraph (b)(i) insert—  
“(aa) a community interest company;”.

(4) In Schedule 1 (Restriction on Use), in the rule to be included in a prescribed community benefit society’s rules, after paragraph (f)(i) insert—  
“(aa) a community interest company;”.

(5) In Schedule 2 (Application of the 1969 Act with Modifications), in paragraph 6, in the subsection substituted for section 61(1) of the 1969 Act, before subsection (1)(a) insert—

“(az) a community interest company (within the meaning of section 26 of the Companies (Audit, Investigations and Community Enterprise) Act 2004);”.