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STATUTORY RULES OF NORTHERN IRELAND

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**2007 No. 157**

**The Pension Protection Fund (Waiver of  
Pension Protection Levy and Consequential  
Amendments) Regulations (Northern Ireland) 2007**

*Waiver of pension protection levy*

**Waiver cancelled in the event of non-dissolution of a company in voluntary winding up**

7.—(1) This regulation applies where a waiver is granted under regulation 3 in respect of a financial year to a scheme falling within regulation 4(4).

(2) The date on which the waiver takes effect is postponed until the Board is satisfied that the company being wound up has been dissolved on or before 31st December of the financial year in question.

(3) Where the Board is not satisfied that the requirements of paragraph (2) have been met, the waiver is cancelled and the Board must re-notify the trustees or managers of the scheme of the amount of the pension protection levy in respect of the scheme, stating the date or dates on which that amount is now payable.