## **EXPLANATORY NOTE**

## (This note is not part of the Order)

This Order makes provision for the dissolution of the Laganside Corporation ("the Corporation") established under Article 4 of the Laganside Development (Northern Ireland) Order 1989 ("the 1989 Order"). This Order provides that functions, assets and liabilities of the Corporation shall transfer to the Department for Social Development. This Order also makes supplementary provisions amending the 1989 Order to enable that Department to exercise those functions formerly exercised by the Corporation.