
STATUTORY RULES OF NORTHERN IRELAND

2006 No. 47

The Insolvency (Amendment) Rules (Northern Ireland) 2006

Amendments to Part 2 of the principal Rules

5.—(1) Subject to paragraphs (2), (3) and (4), for Part 2 of the principal Rules there shall be substituted the provisions set out in Part 2 of Schedule 1 to these Rules.

(2) The provisions of Part 2 of Schedule 1 to these Rules shall not apply and Part 2 of the principal Rules as it stood before the coming into operation of these Rules shall continue to apply, where a petition for an administration order has been presented to the court before the commencement date.

(3) The former Rules shall continue to apply (with or without modification made by or under any statutory provision) where a provision made by or under any statutory provision preserves the continuing operation (with or without modification) after the commencement date of old Part III of the Order and in such a case the provisions of Part 2 of Schedule 1 to these Rules shall not apply.

(4) In paragraph (3) “the former Rules” means the Insolvency Rules (Northern Ireland) 1991 without the amendments made by these Rules and “old Part III” means Part III of the Order without the amendments made by the Insolvency (Northern Ireland) Order 2005(1).