STATUTORY RULES OF NORTHERN IRELAND

2006 No. 410

The Health and Personal Social Services
(Superannuation Scheme, Injury Benefits
and Additional Voluntary Contributions)
(Amendment) Regulations (Northern Ireland) 2006

Amendment of Schedule 2 to the AVC Regulations

- **34.**—(1) Schedule 2(1) to the AVC Regulations (Pension Sharing on Divorce or Nullity of Marriage) is amended in accordance with this regulation.
 - (2) In paragraph 4 (Pension credit benefit)—
 - (a) at the end of sub-paragraph (1), insert "(including, where appropriate, a pension commencement lump sum)".
 - (b) after sub-paragraph (5)(a), insert—
 - "(aa) whether a pension commencement lump sum and a pension payable for life is to be provided,".
 - (c) for sub-paragraph (7), substitute—
 - "(7) Upon receipt of a notice of election under sub-paragraph (5) the Department shall, as soon as reasonably practicable, realise the investments made under paragraph 2 and—
 - (a) where sub-paragraph (5)(aa) does not apply, apply the proceeds to the purchase of an annuity from the authorised provider specified in the notice of election;
 - (b) where that sub-paragraph does apply—
 - (i) pay the percentage of the proceeds specified in the notice of election as a pension commencement lump sum, and
 - (ii) apply the balance of those proceeds to the purchase of an annuity from the authorised provider specified in that notice,

and not otherwise.".