SCHEDULE

Regulations 6 and 8

BENEFITS PAYABLE

PART 1

PENSIONABLE SERVICE ENHANCEMENTS AND PAYMENT IN LIEU

- 1.—(1) A member of the Scheme aged 50 or over on the date of leaving shall be entitled to pensionable service enhancements of up to 5 years, subject to a maximum of—
 - (a) total pensionable service of 30 years; or
 - (b) that to which the member would have been entitled had he served until his compulsory retirement age,

whichever is less.

- (2) A member of the Scheme aged 50 years or over on the date of leaving who is not entitled to an immediate pension after the calculation of pensionable service enhancements in sub-paragraph (1) shall be entitled to a payment in lieu of pension (taking into account such pensionable service enhancements) until pension age is reached.
- (3) A member of the Scheme aged between 45 and 50 years on the date of leaving shall be entitled to a pensionable service enhancement equal to the period of pensionable service attained from 45 years of age to the date of leaving.
 - (4) The calculation in sub-paragraph (3) is—
 - (a) subject to a maximum total pensionable service of 30 years; and
 - (b) calculated on a daily basis.

PART 2

SEVERANCE LUMP SUMS

- 2.—(1) A member who is aged 50 years or over on the date of leaving shall be entitled to a severance lump sum.
- (2) The amount of the lump sum in sub-paragraph (1) shall be calculated by multiplying the member's annual pensionable pay at the date of leaving by the appropriate lump sum factor as specified in the following tables—

(a) Compulsory Retirement Age of 55

Age50			5	1			52			53					54					55 or over				
Monuth2s 3-	5 6-	8 9-	110	-2 3-	5 6-	8 9-	1 10-2	2 3-5	5 6-8	3 9-	1 10-	2 3-5	5 6-8	3 9-	10-2	2 3-5	5 6-8	3 9-	110	-2 3-	5 6-	8 9-11		
Lum2p 2	2	2	2	1	1	1	1	1	1	1	1	7/8	3/4	5/8	1/2	3/8	1/4	1/8	0	0	0	0		
Suml/2 3/8	3 1/4	1/8	3	7/8	3/4	5/8	1/2	3/8	1/4	1/8														
Factor																								

(b) Compulsory Retirement Age of 57

Ag 5 0	51		52				53			54				55			56			57 or over											
("X") Moth 126s	-56-	.99.	- 10.	-23	-56	-89	- 10	-23.	-56	_89.	. 10	-23	-56	_89	- 10	-23	-56	-89	_10	-23	-56	_89	_ 10_	.23	-56	. 89				_89_	.11
Luinp2				_								_												_							11
Sum 411/16/9/16/27/16/15/16/43/16/16 7/83/45/81/23/81/41/8																															
Factor																															

- 3.—(1) A member who is aged below 50 years on the date of leaving and who is entitled to an immediate pension shall be entitled to a severance lump sum.
- (2) The amount of the lump sum in sub-paragraph (1) shall be calculated by multiplying the member's annual pensionable pay at the date of leaving by the appropriate lump sum factor as specified in the following table—

Compulsory Retirement Age	55	57
Lump Sum Factor	2 1/2	2 3/4

- 4.—(1) A member who is aged below 50 years on the date of leaving and is not entitled to an immediate pension but has served at least 5 years shall be entitled to a severance lump sum.
- (2) The amount of the lump sum in sub-paragraph (1) shall be calculated by multiplying the member's annual pensionable pay by the appropriate lump sum factor determined by his number of years as a member as specified in the following table—

Years	6	7	8	9	10	11	12+
of							
RUC/							
PSNI							
Service							
("X") Mo@tB3-56	-89-10-23-5	6-89-1 0 -23-56	-89-1 0 -23-5	6-89-1 0 -23-56	6-89-1 0 -23-56-	-89-1 0 -23-56-	89-11
1 1 1 1	1 1 1 1	1 1 1 1	2 2 2 2	2 2 2 2	2 2 2 2	2 2 2 2	3
1/45/16/18/	16/29/160/1	6/86413/16/16	5/16 1/1 @ /16	/16/45/16/16	//16/29/160/16	/ B6 413/ 16 / 16 /	/16

PART 3

CAPPING MECHANISM

5. The benefits of severance shall not exceed the amount calculated as potential earnings, and where this occurs the difference between the two shall be deducted from the severance lump sum.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

6. In paragraph 5—

"benefits of severance" means the sum of the severance lump sum under Part 2 of the Schedule, and the member's gross pension entitlement, before commutation, payable between the date of leaving and compulsory retirement age (or the expiry of his period of extension);

"potential earnings" means the member's basic salary and any standing allowances he would have earned by remaining as a member between the date of leaving until compulsory retirement age or the end of the period of extension.