Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE

Amendment of regulation 8

- 10. The following paragraph shall be inserted after paragraph (3) of regulation 8—
 - "(3A) In respect of an application made by the liquidator under paragraphs (2) and (3), the Department, if requested to do so by the liquidator, may at its discretion as an alternative to the issue of payment instruments, make payment by electronic transfer to the persons to whom the liquidator would otherwise deliver payment instruments."