

## SCHEDULE

### **Amendment of regulation 8**

10. The following paragraph shall be inserted after paragraph (3) of regulation 8—

“(3A) In respect of an application made by the liquidator under paragraphs (2) and (3), the Department, if requested to do so by the liquidator, may at its discretion as an alternative to the issue of payment instruments, make payment by electronic transfer to the persons to whom the liquidator would otherwise deliver payment instruments.”.