STATUTORY RULES OF NORTHERN IRELAND

2006 No. 163

The Teachers' Superannuation (Miscellaneous Amendments) Regulations (Northern Ireland) 2006

Amendment of the 1998 Regulations

19. In regulation F1—

(a) for paragraph (1) substitute the following paragraphs—

"(1) Subject to paragraphs (1A) to (7) a transfer value is to be paid in respect of a person who has ceased to be in pensionable employment and has become subject to another registered pension scheme ("the receiving scheme")

(1A) A transfer value may only be paid in respect of a person who has become subject to a personal pension scheme if the person ceased to be in pensionable employment after 31st December 1985"

(b) in paragraphs (5) and (6)(b) for "an approved" substitute "a registered".