# STATUTORY RULES OF NORTHERN IRELAND

# 2006 No. 155

# **PENSIONS**

# The Pension Protection Fund (General and Miscellaneous Amendments) Regulations (Northern Ireland) 2006

Made - - - 24th March 2006 Coming into operation in accordance with regulation 1(1)

# THE PENSION PROTECTION FUND (GENERAL AND MISCELLANEOUS AMENDMENTS) REGULATIONS (NORTHERN IRELAND) 2006

## PART 1

# Preliminary

1. Citation, commencement and interpretation

# PART 2

# Assumption of responsibility

- 2. Board's power to modify relevant contracts
- 3. Power to treat death in service lump sum benefits as having become payable before the assessment date
- 4. Power to pay death in service lump sum benefits
- 5. Interest on overpayments and underpayments created during the assessment period
- 6. Circumstances where the Board is not required to recover overpaid scheme benefits
- 7. Manner of discharge of liabilities in respect of money purchase benefits
- 8. Further provision for discharge of liabilities in respect of money purchase benefits
- 9. Trivial commutation

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

#### PART 3

## Equal treatment

10. Exemption from requirement to modify payment function

## PART 4

# PPF compensation administration

- 11. Manner in which and time when PPF compensation is to be paid
- 12. Method of payment
- 13. Payment of periodic compensation by instalments
- 14. Fractional amounts in the calculation of periodic compensation payments
- 15. Payments of PPF compensation to a third party
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# PART 5

# Pension protection levy

- 19. Collection of the pension protection levy by instalments
- 20. Schemes that are eligible schemes for part of a financial year

# PART 6

## Miscellaneous amendments

- 21. Amendment of the Pension Protection Fund (Entry Rules) Regulations
- 22. Amendment of the Pension Protection Fund (Compensation) Regulations
- 23. Amendment of the Pension Protection Fund (Valuation) Regulations Signature Explanatory Note