
STATUTORY RULES OF NORTHERN IRELAND

2006 No. 127

Pensions Increase (Review) Order (Northern Ireland) 2006

Increase in certain lump sums

4.—(1) This article applies to any lump sum or instalment of a lump sum which became payable on or after 11th April 2005 but before 10th April 2006.

(2) The pension authority may increase a lump sum or instalment of a lump sum to which this article applies by 2.7 per cent of the amount of the lump sum or instalment (as increased by the amount of any increase under section 1 of the Act of 1971 or under the existing Orders) multiplied by—

$$\frac{A}{B}$$

where

- a A is the number of complete months in the period between the beginning date for the lump sum or, if later, 11th April 2005 and the date on which it became payable; and
- b B is 12.