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STATUTORY RULES OF NORTHERN IRELAND

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**2005 No. 398**

**The Bankruptcy (Financial Services and Markets  
Act 2000) Rules (Northern Ireland) 2005**

**Rule 6.001**

- 4.—(1) Rule 6.001 (form and content of statutory demand) is disapplied.
- (2) A demand must be dated and signed by a member of the Authority's staff authorised by it for that purpose.
- (3) A demand must specify that it is made under section 372(4)(a) of the Act.
- (4) A demand must state the amount of the debt, to whom it is owed and the consideration for it or, if there is no consideration, the way in which it arises; but if the person to whom the debt is owed holds any security in respect of the debt of which the Authority is aware—
- (a) the demand must specify the nature of the security and the value which the Authority puts upon it as at the date of the demand; and
  - (b) the amount of which payment is claimed by the demand must be the full amount of the debt less the amount specified as the value of the security.
- (5) A demand must state the grounds on which it is alleged that the individual appears to have no reasonable prospect of paying the debt.