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## SCHEDULE 7

## MINOR AND CONSEQUENTIAL AMENDMENTS

## Companies (Northern Ireland) Order 1986 (S.I. 1986/1032 (N.I. 6))

2.—(1) Article 36 of the Companies (Northern Ireland) Order 1986 ("the 1986 Order") (prohibition on registration of certain names) is amended as follows.

- (2) For sub-paragraph (bb) of paragraph (1)(1), substitute –
- (bb) which includes, at any place in the name, the expression "investment company with variable capital" or "open-ended investment company;".
- (3) In paragraph (3)(b), omit the word "and" after "public limited company" and at the end insert "and open-ended investment company".

3.—(1) Article 207(2A) of the 1986 Order(2) (interests to be disregarded in determining whether a person holds a material interest in shares) is amended as follows.

(2) In sub-paragraph (bb), for "investment company with variable capital" substitute "open-ended investment company".

(3) In sub-paragraph (d), for "(a), (b) or (c)" substitute "(a), (b), (bb) or (c)".

4. In Article 217(1)(h) of the 1986 Order(3) (interests to be disregarded for purposes of obligation to disclose interests in shares) for head (iii) substitute –

"(iii) by virtue of his being a depositary, within the meaning of the Open-Ended Investment Companies Regulations (Northern Ireland) 2004, of an open-ended investment company.".

5. In Article 228(1) of the 1986 Order(4) (definitions for Part VII) omit the definition of "investment company with variable capital" and insert after the definition of "material interest" –

""open-ended investment company" has the same meaning as in the Open-Ended Investment Companies Regulations (Northern Ireland) 2004;".

6. In Article 667(2) of the 1986 Order (exemptions from application of Order to unregistered companies), for sub-paragraph (d)(5) substitute -

"(d) any open-ended investment company within the meaning of the Open-Ended Investment Companies Regulations (Northern Ireland) 2004.".

<sup>(1)</sup> Article 36(1)(bb) was inserted by S.R. 1997 No. 251

<sup>(2)</sup> Article 207(2A) was inserted by S.R. 1994 No. 2 and amended by S.R. 1997 No. 251 and S.I. 2001/3649

<sup>(3)</sup> Article 217 was substituted by S.R. 1994 No. 2 and amended by S.R. 1997 No. 251

<sup>(4)</sup> Article 228(1) was substituted by S.R. 1994 No. 2 and amended by S.R. 1997 No. 251 and S.I. 2001/3649

<sup>(5)</sup> Article 667(2)(d) was inserted by S.R. 1997 No. 251