

SCHEDULE 3

REGISTER OF SHAREHOLDERS

General

1.—(1) Subject to sub-paragraph (2), every open-ended investment company must keep a register of persons who hold shares in the company.

(2) Except to the extent that the aggregate numbers of shares mentioned in paragraphs 5(1)(b) and 7 include bearer shares, nothing in this Schedule requires any entry to be made in the register in respect of bearer shares.

2. The register of shareholders is prima facie evidence of any matters which are by these Regulations directed or authorised to be contained in it.

3. No notice of any trust, express, implied or constructive, is to be entered on the company's register or be receivable by the company.

4. A company must exercise all due diligence and take all reasonable steps to ensure that the information contained in the register is at all times complete and up to date.