
STATUTORY RULES OF NORTHERN IRELAND

2004 No. 335

Open-Ended Investment Companies
Regulations (Northern Ireland) 2004

PART II

FORMATION, SUPERVISION AND CONTROL

Ending of authorisation

Procedure

24.—(1) If the Authority proposes to make an order revoking an authorisation order (a revoking order), it must give separate warning notices to the company and its depositary.

(2) If, having given warning notices, the Authority decides to make a revoking order it must without delay give the company and its depositary a decision notice and either of them may refer the matter to the Tribunal.

(3) Sections 393 and 394 of the Act apply to a warning notice or a decision notice given in accordance with this regulation.