
STATUTORY RULES OF NORTHERN IRELAND

2004 No. 335

**Open-Ended Investment Companies
Regulations (Northern Ireland) 2004**

**PART III
CORPORATE CODE**

Reports

Reports: preparation

- 66.**—(1) The directors of an open-ended investment company must –
- (a) prepare a report (annual report) for each annual accounting period of the company; and
 - (b) subject to paragraph (2), prepare a report (half-yearly report) for each half-yearly accounting period of the company.
- (2) Where a company's first annual accounting period is a period of less than 12 months, a half-yearly report need not be prepared for any part of that period.
- (3) The directors of a company must lay copies of the annual report before the company in general meeting.
- (4) Nothing in this regulation or in regulation 67 prejudices the generality of regulation 6(1).
- (5) In this regulation any reference to annual and half yearly accounting periods of a company is a reference to those periods as determined in relation to that company in accordance with FSA rules.

Reports: accounts

- 67.**—(1) The annual report of an open-ended investment company must, in respect of the annual accounting period to which it relates, contain accounts of the company.
- (2) The company's auditors must make a report to the company's shareholders in respect of the accounts of the company contained in its annual report.
- (3) A copy of the auditors' report must form part of the company's annual report.

Reports: voluntary revision

- 68.**—(1) If it appears to the directors of an open-ended investment company that any annual report of the company did not comply with the requirements of these Regulations or FSA rules, they may prepare a revised annual report.
- (2) Where copies of the previous report have been laid before the company in general meeting or delivered to the Authority, the revisions must be confined to –
- (a) the correction of anything in the previous report which did not comply with the requirements of these Regulations or FSA rules; and

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(b) the making of any necessary consequential alterations.

Auditors

69. Schedule 5 makes provision with respect to the auditors of open-ended investment companies.