

SCHEDULE

Amendment of Article 16 of the 1986 Order

Amendment of Article 388 of the 1986 Order

26. In Article 388 of the 1986 Order (registration etc. of resolutions and agreements)(**1**) after paragraph (4) insert –

“(4A) For the purposes of this Article, references to a member of a company do not include the company itself where it is such a member by virtue only of its holding shares as treasury shares, and accordingly, in such circumstances, the company is not, for those purposes, to be treated as a member of any class of the company’s shareholders.”.

(1) Article 388 was amended by Part I of Schedule 10 to the Companies (Northern Ireland) Order 1990 (S.I.1990/593 (N.I. 5)), Part II of Schedule 4 to the Companies (Northern Ireland) Order 1989, Part I of Schedule 9 to the Insolvency (Northern Ireland) Order 1989, S.I. 1995/3272 and S.I. 2001/3755