
STATUTORY RULES OF NORTHERN IRELAND

2003 No. 77

Valuation (Electricity) Order (Northern Ireland) 2003

PART III

ELECTRICITY TRANSMISSION AND DISTRIBUTION

Net Annual Value

6. For the year ending on 31st March 2004 the net annual value of the hereditaments occupied by the Company and specified in column 1 of the Schedule shall be the amounts specified opposite thereto in column 2 of the Schedule.

Redetermination of net annual value

7. For the year ending on 31st March 2005 and for each subsequent year the net annual value of the hereditaments occupied by the Company and specified in Part A of the Schedule shall be the amount determined in accordance with the formula –

$$\left(\frac{£5,288,000 \times A}{B} \right) + \left(\frac{£17,212,000 \times C}{D} \right)$$

where –

A is the estimated number of circuit kilometres of main transmission line in Northern Ireland occupied by the Company on 31st March in the relevant preceding year;

B is the estimated number of circuit kilometres of main transmission line in Northern Ireland occupied by the Company on 31st March 2003;

C is the estimated installed transformer capacity (measured in kilovoltamperes) of all the electricity transformation plant in Northern Ireland occupied by the Company on 31st March in the relevant preceding year but excluding plant in or on the hereditament specified in Part B of the Schedule; and

D is the estimated installed transformer capacity (measured in kilovoltamperes) of all the electricity transformation plant in Northern Ireland occupied by the Company on 31st March 2003 but excluding plant in or on the hereditament specified in Part B of the Schedule.

8. For the year ending on 31st March 2005 and for each subsequent year the net annual value of the hereditament occupied by the Company and specified in Part B of the Schedule shall be the amount determined in accordance with the formula –

$$\frac{£750,000 \times E}{F}$$

where –

E is the estimated installed transformer capacity (measured in kilovoltamperes) of all the electricity transformation plant in or on the hereditament specified in Part B of the Schedule on 31st March in the relevant preceding year; and

F is the estimated installed transformer capacity (measured in kilovoltamperes) of all the electricity transformation plant in or on the hereditament specified in Part B of the Schedule on 31st March 2003.

Apportionment of net annual value

9.—(1) The net annual value of the hereditaments occupied by the Company and specified in Part A of the Schedule shall, for the year ending on 31st March 2004 and for each subsequent year, be apportioned among the districts of district councils in accordance with the formula –

$$A \times \left[\begin{array}{l} \left[\frac{B}{7.9} \right] + C \\ \left[\frac{D}{7.9} \right] + E \end{array} \right]$$

where –

A is the net annual value of the hereditaments occupied by the Company and specified in Part A of the Schedule, determined in accordance with Article 6 or 7 for the year in question;

B is the total non-domestic net annual values for the year in question in the district in respect of which the apportionment is being made;

C is the total domestic net annual values for the year in question in the district in respect of which the apportionment is being made;

D is the total non-domestic net annual values in the valuation list for the year in question; and

E is the total domestic net annual values in the valuation list for the year in question.

(2) For the purposes of paragraph (1) the totals of net annual values there mentioned shall, for any year, be taken to be those totals as ascertained from the valuation list in force or coming into force on 1st April with which that year commences, as in force on that day, but excluding the amounts shown in the list as the net annual values of hereditaments occupied by public supply undertakings or holders of licences or exemptions and (to the extent that they are distinguished in the list as wholly or partially exempt from rates) the amounts shown in the list as the net annual values of hereditaments wholly or partially exempt from rates.

(3) The net annual value of the hereditament occupied by the Company and specified in Part B of the Schedule shall, for the year ending on 31st March 2004 and for each subsequent year, be ascribed to the district of Larne district council.

Revocation

10. The Valuation (Electricity) Order (Northern Ireland) 1997(1) is hereby revoked.