

SCHEDULE 1

PART I

Amendments to Part I of the Principal Rules

Rule 1.22

13. In Rule 1.22 –

(a) for paragraph (1) there shall be substituted the following paragraph –

“(1) If the voluntary arrangement is approved (with or without modifications) by the creditors' meeting, a resolution may be taken by the creditors, where two or more supervisors are appointed, on the question whether acts to be done in connection with the arrangement may be done by any one or more of them, or must be done by all of them.”;

(b) paragraph (2) shall be omitted; and

(c) after the word “company” in sub-paragraph (b) of paragraph (3) there shall be inserted the words –

“or is an authorised person in relation to the company”.