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STATUTORY RULES OF NORTHERN IRELAND

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**2003 No. 532**

**The Railways Regulations (Northern Ireland) 2003**

**PART II**

**INFRASTRUCTURE MANAGEMENT**

**Separation of accounts between transport operations and infrastructure management and prohibition of transfer of state aid**

- 4.** Any railway undertaking which is also the infrastructure manager shall –
  - (a) prepare and maintain accounts for business relating to the provision of transport services which are separate from its accounts for business relating to the management of railway infrastructure; and
  - (b) ensure that there is no transfer of state aid granted to the undertaking between the provision of transport services and the management of railway infrastructure.