STATUTORY RULES OF NORTHERN IRELAND

2002 No. 352

Local Government Pension Scheme Regulations (Northern Ireland) 2002

PART III

OPTIONAL ADDITIONAL BENEFITS CHAPTER IV ADDITIONAL VOLUNTARY CONTRIBUTIONS

Shared cost schemes (SCAVCs)

Changes of employment in which membership is continued

73.—(1) If a member who is paying SCAVCs leaves his employment and enters a new employment in which he is also a member, he may elect to have the accumulated value of the invested additional contributions specified in regulation 66(2) (as it applies by virtue of regulation 72(3)) used –

- (a) to make a contribution to the arrangements the new employing authority has made under this Chapter for AVCs; or
- (b) if -
 - (i) his new employing authority has established arrangements under this Chapter for the payment of SCAVCs, and
 - (ii) he has made an application to contribute under those arrangements which has been accepted,

to make a contribution to the new employer's SCAVCs arrangements.

(2) Such an election must be made by notice in writing to the member's new employing authority and may only be made if the member enters the new employment before the expiry of the period of one month and one day beginning with the date he left the former employment.

(3) The new employing authority must send a copy of any election under this regulation to the Committee.

- (4) Where an election is made under paragraph (1)(a), it must specify
 - (a) whether the member wishes the election to be treated as an election under regulation 62(1) in respect of the member's new employment; and
 - (b) if he does, the matters which require to be specified in such an election.

(5) Where the election is made under paragraph (1)(a), the Committee must apply and invest the sum received as mentioned in regulation 66, together with any additional contributions falling to be so invested under that regulation by virtue of contributions made in respect of the new employment by virtue of any election which is treated as made under paragraph (4).