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STATUTORY RULES OF NORTHERN IRELAND

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**2001 No. 62**

**Local Government Pension Scheme (Management  
and Investment of Funds) (Amendment)  
Regulations (Northern Ireland) 2001**

**Citation and commencement**

1. These Regulations may be cited as the Local Government Pension Scheme (Management and Investment of Funds) (Amendment) Regulations (Northern Ireland) 2001 and shall come into operation on 2nd April 2001 and shall have effect from that date with the exception of regulation 3 which shall have effect as from 1st August 2000.

**Amendment of Regulations**

2. The Local Government Pension Scheme (Management and Investment of Funds) Regulations (Northern Ireland) 2000(1) shall be amended in accordance with regulations 3, 4 and 5.

**Definition of “investment”**

3. In regulation 3(5)(b), for “a member state” substitute “an EEA State (as defined in that Act)(2)”.

**Management of the fund**

4. In regulation 5(1), for the words “the fund it administers” substitute the words “the fund”.

**Limits on investments**

5. In paragraph 12 of Part I of the Schedule, for “All insurance contracts” substitute “Any single insurance contract”.

Sealed with the Official Seal of the Department of the Environment on 16th February 2001.

L.S.

*Sam Foster*  
Minister for the  
Department of the Environment

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(1) S.R. 2000 No. 178

(2) For the definition of “EEA State” see section 96(1) of the Insurance Companies Act 1982 (c. 50), as amended by S.I. 1994/1696, regulation 50(1)(g) and 1996/944, regulation 4(3)(a).