STATUTORY RULES OF NORTHERN IRELAND

2001 No. 277

Education (Student Support) Regulations (Northern Ireland) 2001

Part IX

Interest and Insolvency

Insolvency

40.—(1) In Northern Ireland, a bankrupt's estate shall not include nor shall there be claimed therefor under Article 280 or 283 of the Insolvency (Northern Ireland) Order 1989(1) any sum payable to an eligible student by way of a loan and which he receives or is entitled to receive after the commencement of the bankruptcy, whether his entitlement arises before or after the commencement of his bankruptcy.

(2) In England and Wales there shall not be treated as part of a bankrupt's estate or claimed for his estate under section 307 or 310 of the Insolvency Act 1986(2) any sum payable to an eligible student by way of a loan and which he receives or is entitled to receive after the commencement of the bankruptcy, whether his entitlement arises before or after the commencement of his bankruptcy.

⁽¹⁾ S.I.1989/2405 (N.I. 19); Article 283 was amended by the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22)), Schedule 1, paragraph 11

^{(2) 1986} c. 45; section 310 was amended by the Pensions Act 1995 (c. 26), Schedule 3, paragraph 15