
STATUTORY RULES OF NORTHERN IRELAND

2000 No. 178

Local Government Pension Scheme (Management and Investment of Funds) Regulations (Northern Ireland) 2000

Management of the fund

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5.—(1) This regulation specifies the sums which the Committee must pay or credit to and may pay from the fund it administers.

(2) The Committee must pay or credit to the fund, in addition to any other sum the 2000 regulations specify must be paid or credited to the fund—

- (a) the amounts payable by it or paid to it for the credit of the fund by employing authorities under regulations L5 to L7 of the 2000 regulations (employers' contributions),
- (b) all members' contributions except contributions payable under regulation C24 of the 2000 regulations (additional voluntary contributions),
- (c) all income arising during the year from investment of the fund,
- (d) all capital money deriving from such investment, and
- (e) all additional payments received by it under the 2000 regulations.

(3) Interest under regulations L5 to L7 of the 2000 regulations must be credited and paid to the fund.

(4) Any costs, charges and expenses incurred in administering the fund (except those incurred in connection with a FSAVC scheme) may be paid from it.