STATUTORY RULES OF NORTHERN IRELAND

2000 No. 145

The Pension Sharing (Implementation and Discharge of Liability) Regulations (Northern Ireland) 2000

Part IV

Discharge of Liability in Respect of a Pension Credit

Funded pension schemes

7.—(1) The circumstances in which the trustees or managers of a scheme, to which paragraph 1 of Schedule 5 applies, may discharge their liability in respect of a pension credit in accordance with sub-paragraph (2)(b) of that paragraph are where—

- (a) the person entitled to the credit has failed to provide his consent in accordance with paragraph 1(2)(a) and (4) of Schedule 5, and
- (b) the circumstances set out in paragraph 1(3) of Schedule 5 do not apply.

(2) The circumstances in which the trustees or managers of a scheme, to which paragraph 1 of Schedule 5 applies, may discharge their liability in respect of a pension credit in accordance with sub-paragraph (3)(c) of that paragraph are where—

- (a) the person entitled to the credit has failed to provide his consent in accordance with paragraph 1(2)(a) of Schedule 5, and
- (b) the trustees or managers of the scheme have not discharged their liability in accordance with paragraph (1).