
STATUTORY RULES OF NORTHERN IRELAND

1998 No. 420

PENSIONS

**The Occupational Pensions (Revaluation)
Order (Northern Ireland) 1998**

Made - - - - 27th November 1998

Coming into operation 1st January 1999

Whereas the Secretary of State for Social Security has made an Order⁽¹⁾ under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993⁽²⁾:

Now, therefore, the Department of Health and Social Services for Northern Ireland, in exercise of the powers conferred on it by paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993⁽³⁾ and of all other powers enabling it in that behalf, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order (Northern Ireland) 1998 and shall come into operation on 1st January 1999.

(2) The Interpretation Act (Northern Ireland) 1954⁽⁴⁾ shall apply to this Order as it applies to a Measure of the Assembly.

Revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 2 to the Pension Schemes (Northern Ireland) Act 1993, the revaluation percentage for each revaluation period specified in column 1 of the Schedule is the percentage specified opposite thereto in column 2.

(1) S.I. 1998/2921
(2) 1993 c. 48
(3) 1993 c. 49
(4) 1954 c. 33 (N.I.)

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland
on

L.S.

27th November 1998.

John O'Neill
Assistant Secretary

SCHEDULE

Article 2

Column 1 <i>Revaluation Period</i>	Column 2 <i>Revaluation Percentage</i>
1st January 1986–31st December 1998	72.4%
1st January 1987–31st December 1998	67.3%
1st January 1988–31st December 1998	60.5%
1st January 1989–31st December 1998	51.9%
1st January 1990–31st December 1998	41.1%
1st January 1991–31st December 1998	27.3%
1st January 1992–31st December 1998	22.2%
1st January 1993–31st December 1998	18.0%
1st January 1994–31st December 1998	15.9%
1st January 1995–31st December 1998	13.4%
1st January 1996–31st December 1998	9.2%
1st January 1997–31st December 1998	6.9%
1st January 1998–31st December 1998	3.2%
(all dates inclusive)	

EXPLANATORY NOTE*(This note is not part of the Order.)*

This Order which corresponds to an Order (S.I. [1998/2921](#)) made by the Secretary of State for Social Security under paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, specifies appropriate revaluation percentages. The percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 80 of, and Schedule 2 to, the Pension Schemes (Northern Ireland) Act 1993.