
STATUTORY RULES OF NORTHERN IRELAND

1997 No. 98

The Occupational Pension Schemes (Disclosure of Information) Regulations (Northern Ireland) 1997

Penalties

11.—(1) Where any person fails, without reasonable excuse, to comply with any requirement imposed under regulation 4(2), 5(2) to (12) or 8(2), the Regulatory Authority may require that person to pay within 28 days a penalty which shall—

- (a) in the case of an individual not exceed £1,000; and
- (b) in any other case, not exceed £10,000.

(2) Where any person fails, without reasonable excuse, to comply with any requirement imposed under regulation 3(2), (4) or (6), 4(3), (5) or (6), 5(13), 6(3), (4) or (7), 7(3) or (5) or 8(3) or (4) the Regulatory Authority may require that person to pay within 28 days a penalty which shall—

- (a) in the case of an individual not exceed £200; and
- (b) in any other case not exceed £1,000.