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STATUTORY RULES OF NORTHERN IRELAND

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**1997 No. 81**

**Valuation for Rating (Decapitalisation  
Rate) Regulations (Northern Ireland) 1997**

**Decapitalisation Rate**

**4.** Where, for the purposes of paragraph 1 of Part I of Schedule 12 to the 1977 Order, the net annual value of a hereditament is ascertained by reference to the contractor's principle in circumstances where these Regulations apply, the decapitalisation rate shall be—

- (a) 3.67 per cent in the case of any hereditaments consisting of any church property, healthcare property or an educational establishment; and
- (b) 5.5 per cent in any other case.