Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 3

Sums to be disregarded in the determination of income other than earnings

- 16.—(1) Any income derived from capital to which the relevant person is, or is treated under regulation 38 (capital jointly held) as, beneficially entitled but, subject to sub-paragraph (2), not income derived from capital disregarded under paragraphs 1, 2, 3, 5, 8, 14, 25 or 26 of Schedule 4.
- (2) Income derived from capital disregarded under paragraphs 3(a), 5, 25 or 26 of Schedule 4 but only to the extent of any mortgage payments or payment of rates made in respect of the dwelling or buildings in the period during which that income accrued.