
STATUTORY RULES OF NORTHERN IRELAND

1997 No. 251

Open-Ended Investment Companies (Investment Companies with Variable Capital) Regulations (Northern Ireland) 1997

Part III

Corporate Code

No duty to enquire as to capacity etc.

34. Subject to regulation 33(4)(b)(ii), a party to a transaction with an investment company with variable capital is not bound to enquire—

- (a) as to whether the transaction is permitted by these Regulations, SIB regulations or the company's instrument of incorporation; or
- (b) as to any limitation on the powers referred to in paragraph (1)(a) or (b) of regulation 33.