
STATUTORY RULES OF NORTHERN IRELAND

1997 No. 251

FINANCIAL SERVICES

Open-Ended Investment Companies (Investment Companies with Variable Capital) Regulations (Northern Ireland) 1997

Made - - - - - *22nd May 1997*

Coming into operation *7th July 1997*

**OPEN-ENDED INVESTMENT COMPANIES
(INVESTMENT COMPANIES WITH VARIABLE
CAPITAL) REGULATIONS (NORTHERN IRELAND) 1997**

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SCHEDULE Application of Part XXIV of 1986 Order

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1. Part XXIV of the 1986 Order (the registrar of companies,...
2. Except in the expressions "the registrar of companies" and "the...
3. Any reference to the Companies Orders (including any reference to...
4. Any reference to the memorandum of a company shall be...
5. Any power to make regulations under Part XXIV of the...

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- 6. Article 660 of the 1986 Order (public notice by registrar...
 - 7. Article 663 of the 1986 Order (registrar's index of company...
 - 8. The following provisions of Part XXIV of the 1986 Order...
- SCHEDULE
- 2
 - 1. Appointment
 - 2. Subject to regulations 15 and 20, any subsequent appointment of...
 - 3. Retirement
 - 4. Rights
 - 5. Statement by depository ceasing to hold office
 - 6. (1) This paragraph applies where copies of a statement have...
- SCHEDULE
- 3
 - 1. The instrument of incorporation of an investment company with variable...
 - 2. The statements referred to in paragraph 1(a) are—
 - 3. (1) The instrument of incorporation shall contain provision as to...
 - 4. (1) The instrument of incorporation shall also contain provision as...
 - 5. (1) Once an authorisation order has been made in respect...
 - 6. (1) The provisions of a company's instrument of incorporation shall...
- SCHEDULE
- 4
 - 1. General
 - 2. (1) Subject as mentioned in sub-paragraph (2), the register of...
 - 3. A notice of any trust, express, implied or constructive, shall...
 - 4. A company shall exercise all due diligence and take all...
 - 5. Contents
 - 6. (1) This paragraph shall not apply to any issue of...
 - 7. The register of shareholders shall contain a monthly statement of...
 - 8. (1) This paragraph applies where the aggregate number of shares...
 - 9. Location
 - 10. Index
 - 11. Inspection
 - 12. Agent's default
- SCHEDULE
- 5
 - 1. General
 - 2. Where any shares are transferred to the company, the company...
 - 3. In the case of a company which is a participating...
 - 4. Transfer of registered shares
 - 5. (1) Except in the case of any transfer of shares...
 - 6. In the case of any transfer of shares which meets...
 - 7. (1) A company may, before the end of the period...
 - 8. (1) Where, in respect of any transfer of shares, the...
 - 9. Transfer of bearer shares
 - 10. Where the holder of bearer shares proposes to transfer to...
 - 11. Miscellaneous
 - 12. A transfer of registered shares that are held by a...
 - 13. On the death of any one of the joint holders...
- SCHEDULE
- 6
 - 1. Eligibility

2. (1) A person is ineligible for appointment as auditor of...
 3. (1) A person shall not act as auditor of a...
 4. Appointment
 5. If, in any case, no auditors are appointed as required...
 6. (1) The directors of a company, or the company in...
 7. (1) Sub-paragraphs (2) to (5) apply to the appointment as...
 8. Rights
 9. (1) The auditors of a company are entitled—
 10. Remuneration
 11. (1) Subject to sub-paragraph (2), the power of the Department...
 12. Removal
 13. Rights on removal or non-reappointment
 14. (1) An auditor who has been removed from office has,...
 15. Resignation
 16. (1) This paragraph applies where a notice of resignation of...
 17. (1) An auditor who has resigned has, notwithstanding his removal,...
 18. Statement by auditor ceasing to hold office
 19. (1) If a person ceasing to hold office as auditor...
- SCHEDULE 7
Mergers and Divisions
1. This Schedule applies to any reconstruction or amalgamation involving an...
 2. An investment company with variable capital may apply to the...
 3. A public company may apply to the court under Article...
 4. (1) The schemes falling within this paragraph are—
 5. For the purposes of this Schedule, Articles 418 to 420...
 6. (1) All the provisions of the 1986 Order referred to...
- SCHEDULE 8
Minor and Consequential Amendments
- Part I — Primary Legislation
1. Stock Transfer Act (Northern Ireland) 1963 (c. 24 (N.I.))
 2. Data Protection Act 1984 (c. 35)
 3. Companies (Northern Ireland) Order 1986 (N.I. 6)
 4. In Article 207(2A) of the 1986 Order (interests to be...
 5. In Article 217(1)(h) of the 1986 Order (interests to be...
 6. In Article 228(1) of the 1986 Order (definitions for Part...
 7. In Article 665(2) of the 1986 Order (exemptions from prohibition...
 8. In Article 667(2) of the 1986 Order (exemptions from application...
 9. Companies (Northern Ireland) Order 1989 (N.I. 18)
 10. Financial Services Act 1986 (c. 60)
 11. In section 87 of the 1986 Act (schemes authorised in...
 12. In subsection (1A) of section 205A of the 1986 Act...
 13. In section 206(1) of the 1986 Act (publication of information...
 14. In section 207(1) of the 1986 Act (interpretation) at the...
 15. In Schedule 8 to the 1986 Act (principles applicable to...
 16. In paragraph 7 of Schedule 9 to the 1986 Act...
 17. In section 34(6) of the Pension Schemes (Northern Ireland) Act...
- Part II — Subordinate Legislation

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*The Data Protection (Regulation of Financial Services etc.)
(Subject Access Exemption) Order 1987 (S.I. 1987/1905)*

18. Schedule 1 to the Data Protection (Regulation of Financial Services...

The Uncertificated Securities Regulations 1995 (S.I. 1995/3272)

19. In regulation 3 of the Uncertificated Securities Regulations 1995 (interpretation)...
20. At the end of regulation 19(9) after “Regulations 1996” there...
Explanatory Note