STATUTORY RULES OF NORTHERN IRELAND

1997 No. 159

PENSIONS

The Occupational Pension Schemes (Discharge of Liability) Regulations (Northern Ireland) 1997

Made - - - - 14th March 1997 Coming into operation 6th April 1997

THE OCCUPATIONAL PENSION SCHEMES (DISCHARGE OF LIABILITY) REGULATIONS (NORTHERN IRELAND) 1997

Part I

General

1. Citation, commencement and interpretation

Part II

Discharge of Liability where Guaranteed Minimum Pensions, Short Service Benefits and Alternatives to Short Service Benefits are secured by Insurance Policies or Annuity Contracts

- 2. Requirements applying to policies of insurance and annuity contracts
- 3. Conditions on which policies of insurance and annuity contracts may be assigned or surrendered
- 4. Conditions on which policies of insurance and annuity contracts may be commuted
- Other requirements applying to policies of insurance and annuity contracts
- 6. Further conditions on which liability may be discharged
- 7. Form of consent

Part III

Discharge of Liability to Provide Pensions Under a Relevant Scheme

- 8. Prohibition or restriction of the discharge of liability to provide pensions under a relevant scheme: exceptions
- 9. Circumstances in which liability to provide pensions under a relevant scheme may be discharged
- 10. Meaning of "transaction"

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

11. Conditions on which liability to provide pensions under a relevant scheme may be discharged

Part IV

Revocations

12. Revocations Signature

SCHEDULE

1

SCHEDULE Revocations

2

Explanatory Note