
STATUTORY RULES OF NORTHERN IRELAND

1997 No. 106

The Railways (Rateable Value) Order (Northern Ireland) 1997

Apportionment of net annual value

8. The net annual value specified in Article 5 and determined in accordance with Article 6 shall for each year be apportioned among the districts in accordance with the formula:—

$$A \times \frac{B}{C}$$

where—

A is the net annual value for that year;

B is the total length of railway track in the district in question, measured in kilometres, which is occupied by the Company and used primarily for the conveyance of railway traffic; and

C is the total length of railway track in Northern Ireland, measured in kilometres, which is occupied by the Company and used primarily for the conveyance of railway traffic.