
STATUTORY RULES OF NORTHERN IRELAND

1996 No. 94

PENSIONS

The Occupational Pension Schemes (Discharge of Protected Rights on Winding Up) Regulations (Northern Ireland) 1996

Made - - - - 14th March 1996

Coming into operation 6th April 1996

**THE OCCUPATIONAL PENSION SCHEMES
(DISCHARGE OF PROTECTED RIGHTS ON WINDING
UP) REGULATIONS (NORTHERN IRELAND) 1996**

1. Citation, commencement and interpretation
 2. Conditions subject to which effect may be given to protected rights of a member of a scheme on winding up by insurance policies
 3. Requirements applying to insurance companies
 4. Conditions on which policies of insurance may be surrendered
 5. Conditions on which appropriate policies of insurance may be commuted
 6. Other requirements applying to policies of insurance
- Signature

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- SCHEDULE
- Information to be specified in the Written Notice
1. Details of the proposal to— (a) wind up the scheme;...
 2. An explanation of the effect of winding up a scheme....
 3. Details of the cash equivalent of the member's protected rights...
 4. A statement that if the member does not wish his...
 5. The options available to the member in respect of his...
 6. The name and address of the insurance company providing the...
 7. Where appropriate, details of any administrative charges or other costs...
 8. The rights and options available under the appropriate policy of...
 9. The availability of independent financial advice.
- Explanatory Note