STATUTORY RULES OF NORTHERN IRELAND

1996 No. 605

Deseasonalisation Premium (Protection of Payments) Regulations (Northern Ireland) 1996

Rate of interest

5. Except where the Department recovers from any applicant any premium or part of any premium paid to that applicant as a result of an error of the Department, for the purpose of Article 14(1) of the Commission Regulation, interest shall be charged at the rate of one percentage point above the sterling three months London Interbank Offered Rate on a day to day basis for the period specified in that Article.