
STATUTORY RULES OF NORTHERN IRELAND

1996 No. 585

The Occupational Pension Schemes (Deficiency on Winding Up, etc.) Regulations (Northern Ireland) 1996

Money purchase schemes

Multi-employer money purchase schemes

8.—(1) Regulation 4(1) and (3) to (5) does not apply to a money purchase scheme, but in its application to such a scheme in relation to which there is more than one employer, Article 75 (as modified by regulation 7) applies with the insertion after paragraph (1) of the same paragraphs as are inserted by regulation 4(2), omitting from paragraph (1A) the words “, in the opinion of the actuary after consultation with the trustees or managers,”.

(2) Where (apart from this paragraph) Article 75 does not apply to a money purchase scheme with the modification made by paragraph (1) but, if it did so, paragraph (1C) of that Article would apply to the scheme, that Article shall have effect with the modification made by paragraph (1).