

## SCHEDULE 3

Regulation 18(2)

### Periodical certification of contributions

#### Part I

##### Certification

1. A certificate given under regulation 18(1)(a)(i) in a case where the actuary is of the opinion that contributions are adequate for the purpose of securing that the minimum funding requirement will continue to be met shall be in the form set out in Part II.
2. A certificate given under regulation 18(1)(a)(ii) in a case where the actuary is of the opinion that contributions are adequate for the purpose of securing that the minimum funding requirement will be met by the end of a period shall also be in that form, but with the substitution for “will continue to be met throughout the remainder” in paragraph 1 of the certificate of “will be met by the end”.
3. A certificate given under regulation 18(1)(a) in a case where the actuary is of the opinion that contributions are not adequate as there mentioned shall be in the form which would be appropriate if he were of the opinion that they were adequate but with the substitution for “are adequate” in paragraph 1 of the certificate of “are not adequate”.
4. If the actuary is of the opinion that no changes which are relevant have occurred since the last minimum funding valuation, he may substitute for “the following changes which are relevant have occurred:—” in paragraph 2 of the certificate “no changes which are relevant have occurred.”.
5. The statement mentioned in regulation 12(1) (duty to obtain minimum funding valuations where actuary suspects new serious underfunding) is as follows—

##### **“Serious shortfall in assets**

3. In my opinion an actuarial valuation for the scheme as at the date of this certificate would show such a shortfall as is mentioned in Article 60(1) of the Pensions (Northern Ireland) Order 1995 (value of scheme assets less than 90 per cent. of amount of scheme liabilities).”.

#### Part II

FORM OF ACTUARY’S CERTIFICATE  
ACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES  
OF ARTICLE 57(1)(b) OF THE PENSIONS (NORTHERN IRELAND) ORDER 1995  
(OCCASIONAL OR PERIODICAL CERTIFICATION OF CONTRIBUTIONS)

*Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

Name of scheme .....

**1. Adequacy of rates of contributions**

I hereby certify that, in my opinion, the rates of the contributions payable in accordance with the schedule of contributions dated ..... are adequate for the purpose of securing that the minimum funding requirement imposed by Article 56(1) of the Pensions (Northern Ireland) Order 1995 will continue to be met throughout the remainder of the period covered by the schedule of contributions.

In forming this opinion I have complied with the requirements imposed by Articles 56(3) and 57 of the Pensions (Northern Ireland) Order 1995, the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations (Northern Ireland) 1996 and the mandatory guidelines on minimum funding requirement (GN 27), prepared and published by the Institute of Actuaries and the Faculty of Actuaries, and have made the assumptions prescribed by them.

**2. Relevant changes since last actuarial valuation**

Since the last actuarial valuation of the scheme was prepared under Article 57 of the Pensions (Northern Ireland) Order 1995 the following changes which are relevant have occurred:—

.....

Signature ..... Date .....

Name ..... Qualification .....

Address ..... Name of employer .....  
(if applicable)

**Note:**

The certification of the adequacy of rates of contributions for the purpose of securing the meeting of the minimum funding requirement is not a certification of their adequacy for the purpose of securing the scheme's liabilities by the purchase of annuities, if the scheme were wound up.