
STATUTORY RULES OF NORTHERN IRELAND

1996 No. 570

**The Occupational Pension Schemes (Minimum
Funding Requirement and Actuarial Valuations)
Regulations (Northern Ireland) 1996**

Valuation of assets and liabilities

Further provisions as to valuation: methodology, assumptions, etc.

8.—(1) The assets and liabilities of the scheme shall be valued by reference to the same date.

(2) In calculating the amount of any liability by reference to any date for the purpose of forming an opinion as to whether the minimum funding requirement is met on a relevant date, the actuary shall, in such manner as is indicated in the guidance given in GN 27—

- (a) in the case of any scheme where—
 - (i) in accordance with regulation 7(4) and (5), any liabilities in respect of the pensions payable to or in respect of members who are pensioner members on that date may be assumed to be met from investments in equities, and
 - (ii) in accordance with that guidance it is appropriate to do so,
apply such demographic assumptions as are specified by that guidance for the scheme by reference to the members of the scheme, and
- (b) in the case of any other scheme, apply such demographic assumptions as are specified for the scheme in question by reference to such tables as are specified by that guidance for the scheme.