

## SCHEDULE

### Benefit Limits

#### Part I

##### Interpretation

6.—(1) “Retained benefits” means the total of any pensions, including the annual equivalent of any lump sum payable to the participator—

- (a) in respect of employment before the participator entered employment in reckonable service, under a retirement benefits scheme or under an annuity contract falling within section 431(4)(d) of the Taxes Act; or
- (b) under a retirement annuity contract or trust scheme approved under Chapter III of Part XIV of the Taxes Act; or
- (c) under a personal pension scheme.