

EXPLANATORY NOTE

(This note is not part of the Order.)

This order, which corresponds to an order (S.I. 1993/279) made by the Secretary of State for Social Security under section 37A of the Social Security Pensions Act 1975, specifies 3 per cent. as the percentage by which that part of guaranteed minimum pensions attributable to earnings factors for the tax year 1988-89 and subsequent years and payable by occupational pension schemes is to be increased.