

1993 No. 461**SOCIAL SECURITY****The Occupational Pensions (Revaluation) Order
(Northern Ireland) 1993**

Made 29th November 1993

Coming into operation 1st January 1994

Whereas the Secretary of State for Social Security has made an order(a) under section 52A(1) of the Social Security Pensions Act 1975(b):

Now, therefore, the Department of Health and Social Services, in exercise of the powers conferred on it by Article 53A(1) of the Social Security Pensions (Northern Ireland) Order 1975(c) and of all other powers enabling it in that behalf, hereby makes the following order:

Citation and commencement

1. This order may be cited as the Occupational Pensions (Revaluation) Order (Northern Ireland) 1993 and shall come into operation on 1st January 1994.

Revaluation percentage for each revaluation period

2. For the purposes of Article 53A of the Social Security Pensions (Northern Ireland) Order 1975, the revaluation percentage for each revaluation period specified in column (1) of the Schedule shall be the percentage specified opposite that period in column (2) of that Schedule.

Sealed with the Official Seal of the Department of Health and Social Services on 29th November 1993.

(L.S.)

R. McMurray

Assistant Secretary

(a) S.I. 1993/2904

(b) 1975 c. 60

(c) S.I. 1975/1503 (N.I. 15); Article 53A was inserted by paragraph 2 of Schedule 1 to the Social Security (Northern Ireland) Order 1985 (S.I. 1985/1209 (N.I. 16))

Column (1) <i>Revaluation period</i>	Column (2) <i>Revaluation percentage</i>
1st January 1986–31st December 1993	47·8%
1st January 1987–31st December 1993	40·7%
1st January 1988–31st December 1993	34·0%
1st January 1989–31st December 1993	27·6%
1st January 1990–31st December 1993	21·6%
1st January 1991–31st December 1993	9·8%
1st January 1992–31st December 1993	5·5%
1st January 1993–31st December 1993 (all dates inclusive)	1·8%

EXPLANATORY NOTE

(This note is not part of the Order.)

This order, which corresponds to an order (S.I. 1993/2904) made by the Secretary of State for Social Security under section 52A(1) of the Social Security Pensions Act 1975, specifies appropriate revaluation percentages. The percentages are relevant to the revaluation of benefits under occupational pension schemes as required by Schedule 1A to the Social Security Pensions (Northern Ireland) Order 1975.