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STATUTORY RULES OF NORTHERN IRELAND

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**1992 No. 258**

**COMPANIES**

**Companies (1986 Order) (Bank Accounts)  
Regulations (Northern Ireland) 1992**

*To be laid before Parliament under paragraph 3(3)  
of Schedule 1 to the Northern Ireland Act 1974*

*Made - - - - 5th June 1992*

*Coming into operation 3rd August 1992*

**COMPANIES (1986 ORDER) (BANK ACCOUNTS)  
REGULATIONS (NORTHERN IRELAND) 1992**

1. Citation and commencement
  2. Interpretation
  3. Amendments of Articles
  4. Article 263C of the 1986 Order is amended:
  5. Insertion of new Schedule into the 1986 Order
  6. Other amendments of the 1986 Order
  7. The 1986 Order shall be further amended in accordance with...
  8. Amendment to the Housing (Northern Ireland) Order 1981
  9. Transitional provisions
- Signature

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SCHEDULE 1 Form and Content of Accounts of Banking Companies and Groups

Part I — Individual Accounts

CHAPTER I

GENERAL RULES AND FORMATS

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## SECTION A

### *GENERAL RULES*

1. (1) Subject to the following provisions of this Part:
2. (1) Where in accordance with paragraph 1 a company's profit...
3. (1) Any item required in accordance with paragraph 1 to...
4. (1) In respect of every item shown in the balance...
5. (1) Subject to the following provisions of this paragraph and...
6. (1) Assets shall be shown under the relevant balance sheet...
7. Assets acquired in the name of and on behalf of...
8. Every profit and loss account of a company shall show...

## SECTION B — THE REQUIRED FORMATS FOR ACCOUNTS

### *Preliminary*

9. (1) References in this Part to the balance sheet format...
10. A number in brackets following any item in any of...

### *Balance Sheet Format*

1. ASSETS
2. Treasury bills and other eligible bills (20)
3. Loans and advances to banks (4), (20)
4. Loans and advances to customers (5), (20)
5. Debt securities [and other fixed income securities] (6), (20)
6. Equity shares [and other variable-yield securities]
7. Participating interests
8. Shares in group undertakings
9. Intangible fixed assets (7)
10. Tangible fixed assets (8)
11. Called up capital not paid (9)
12. Own Shares (10)
13. Other assets
14. Called up capital not paid (9)
15. Prepayments and accrued income Total assets
1. LIABILITIES
2. Customer accounts (12), (20) (a) Repayable on demand
3. Debt securities in issue (13), (20) (a) Bonds and medium...
4. Other liabilities
5. Accruals and deferred income
6. Provisions for liabilities and charges (a) Provisions for pensions and...
7. Subordinated liabilities (14), (20)
8. Called up share capital (15)
9. Share premium account
10. Reserves (a) Capital redemption reserve (b) Reserve for own shares...
11. Revaluation reserve
12. Profit and loss account Total liabilities
1. MEMORANDUM ITEMS
2. Commitments (18) (1) Commitments arising out of sale and option...

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*Notes on the balance sheet format and memorandum items*

- (1) **Cash and balances at central [or post office] banks**
- (2) **Treasury bills and other eligible bills: Treasury bills and similar securities**
- (3) **Treasury bills and other eligible bills: Other eligible bills**
- (4) **Loans and advances to banks**
- (5) **Loans and advances to customers**
- (6) **Debt securities [and other fixed income securities]**
- (7) **Intangible fixed assets**
- (8) **Tangible fixed assets**
- (9) **Called up capital not paid**
- (10) **Own shares**
- (11) **Deposits by banks**
- (12) **Customer accounts**
- (13) **Debt securities in issue**
- (14) **Subordinated liabilities**
- (15) **Called up share capital**
- (16) **Contingent liabilities**
- (17) **Contingent liabilities: Guarantees and assets pledged as collateral security**
- (18) **Commitments**
- (19) **Commitments: Commitments arising out of sale and option to resell transactions**
- (20) **Claims on, and liabilities to, undertakings in which a participating interest is held or group undertakings**

Special Rules

11. **Subordinated assets**
12. **Syndicated loans**
13. **Sale and repurchase transactions**
14. **Sale and option to resell transactions**
15. **Managed funds**
  - Profit and Loss Account Formats

FORMAT 1

1. Vertical layout
2. Interest payable (2)
3. Dividend income (a) Income from equity shares [and other variable-yield...]
4. Fees and commissions receivable (3)
5. Fees and commissions payable (4)
6. Dealing [profits] [losses] (5)
7. Other operating income
8. Administrative expenses (a) Staff costs (i) Wages and salaries
9. Depreciation and amortisation (6)
10. Other operating charges
11. Provisions (a) Provisions for bad and doubtful debts (7)
12. Adjustments to provisions (a) Adjustments to provisions for bad and...
13. Amounts written off fixed asset investments (11)
14. Adjustments to amounts written off fixed asset investments (12)
15. [Profit] [loss] on ordinary activities before tax

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16. Tax on [profit] [loss] on ordinary activities
17. [Profit] [loss] on ordinary activities after tax
18. Extraordinary income
19. Extraordinary charges
20. Extraordinary [profit] [loss]
21. Tax on extraordinary [profit] [loss]
22. Extraordinary [profit] [loss] after tax
23. Other taxes not shown under the preceding items
24. [Profit] [loss] for the financial year

#### FORMAT 2

- A Horizontal layout
  1. Interest payable (2)
  2. Fees and commissions payable (4)
  3. Dealing losses (5)
  4. Administrative expenses (a) Staff costs (i) Wages and salaries
  5. Depreciation and amortisation (6)
  6. Other operating charges
  7. Provisions (a) Provisions for bad and doubtful debts (7)
  8. Amounts written off fixed asset investments (11)
  9. Profit on ordinary activities before tax
  10. Tax on [profit] [loss] on ordinary activities
  11. Profit on ordinary activities after tax
  12. Extraordinary charges
  13. Tax on extraordinary [profit] [loss]
  14. Extraordinary loss after tax
  15. Other taxes not shown under the preceding items
  16. Profit for the financial year
- B Income
  1. Interest receivable (1) (1) Interest receivable and similar income arising...
  2. Dividend income (a) Income from equity shares [and other variable-yield...
  3. Fees and commissions receivable (3)
  4. Dealing profits (5)
  5. Adjustments to provisions (a) Adjustments to provisions for bad and...
  6. Adjustments to amounts written off fixed asset investments (12)
  7. Other operating income
  8. Loss on ordinary activities before tax
  9. Loss on ordinary activities after tax
  10. Extraordinary income
  11. Extraordinary profit after tax
  12. Loss for the financial year

#### *Notes on the profit and loss account formats*

- (1) *Interest receivable*
- (2) *Interest payable*
- (3) *Fees and commissions receivable*
- (4) *Fees and commissions payable*
- (5) *Dealing [profits] [losses]*

- (6) **Depreciation and amortisation**
- (7) **Provisions: Provisions for bad and doubtful debts**
- (8) **Provisions: Provisions for contingent liabilities and commitments**
- (9) **Adjustments to provisions: Adjustments to provisions for bad and doubtful debts**
- (10) **Adjustments to provisions: Adjustments to provisions for contingent liabilities and commitments**
- (11) **Amounts written off fixed asset investments**
- (12) **Adjustments to amounts written off fixed asset investments**

CHAPTER II — Accounting Principles and Rules

SECTION A

*Accounting Principles*

16. Subject to paragraph 22, the amounts to be included in...

***Accounting principles***

- 17. The company shall be presumed to be carrying on business...
- 18. Accounting policies shall be applied consistently within the same accounts...
- 19. The amount of any item shall be determined on a...
- 20. All income and charges relating to the financial year to...
- 21. In determining the aggregate amount of any item the amount...

***Departure from the accounting principles***

22. If it appears to the directors of a company that...

SECTION B — Valuation Rules

Historical Cost Accounting Rules

***Preliminary***

23. Subject to paragraphs 39 to 44, the amounts to be...

***Fixed assets***

- 24. ***General rules***
- 25. In the case of any fixed asset which has a...
- 26. (1) Where a fixed asset investment of a description falling...
- 27. ***Development costs***
- 28. ***Goodwill***
- 29. ***Intangible and tangible fixed assets***
- 30. ***Other fixed assets***
- 31. ***Financial fixed assets***

***Current Assets***

- 32. The amount to be included in respect of loans and...
- 33. (1) If the net realisable value of any asset referred...
- 34. (1) Subject to paragraph 33, the amount to be included...

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***Miscellaneous and supplementary provisions***

- 35. ***Excess of money owed over value received as an asset item***
  - 36. ***Determination of cost***
  - 37. (1) Subject to the qualification mentioned below, the cost of...
  - 38. ***Substitution of original amount where price or cost unknown***
- Alternative Accounting  
Rules

***Preliminary***

- 39. (1) The rules set out in paragraphs 24 to 38...
- 40. Subject to paragraphs 42 to 44, the amounts to be...

***Alternative accounting rules***

- 41. (1) Intangible fixed assets, other than goodwill, may be included...

***Application of the depreciation rules***

- 42. (1) Where the value of any asset of a company...

***Additional information to be provided in case of departure from historical cost accounting rules***

- 43. (1) This paragraph applies where the amounts to be included...

***Revaluation reserve***

- 44. (1) With respect to any determination of the value of...

***ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES***

- 45. (1) Subject to the following sub-paragraphs, amounts to be included...
- 46. (1) Subject to sub-paragraph (2), any difference between the amount...

**CHAPTER III — Notes to the Accounts**

***Preliminary***

- 47. (1) Any information required in the case of a company...

***General***

- 48. ***Disclosure of accounting policies***
- 49. It shall be stated whether the accounts have been prepared...
- 50. Sums denominated in foreign currencies

***Information supplementing the balance sheet***

- 51. Share capital and debentures
- 52. If the company has allotted any shares during the financial...
- 53. (1) With respect to any contingent right to the allotment...
- 54. (1) If the company has issued any debentures during the...
- 55. ***Fixed assets***
- 56. Where any fixed assets of the company (other than listed...
- 57. In relation to any amount which is included under Assets...
- 58. There shall be disclosed separately the amount of:

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59. ***Reserves and provisions***
60. ***Provision for taxation***
61. ***Maturity analysis***
62. ***Debt and other fixed income securities***
63. ***Subordinated liabilities***
64. ***Fixed cumulative dividends***
65. ***Details of assets charged***
66. ***Guarantees and other financial commitments***
67. ***Memorandum items: Group undertakings***
68. ***Transferable securities***
69. ***Leasing transactions***
70. ***Assets and liabilities denominated in a currency other than sterling (or the currency in which the accounts are drawn up)***
71. ***Sundry assets and liabilities***
72. ***Unmatured forward transactions***
73. ***Miscellaneous matters***

***Information supplementing the profit and loss account***

74. ***Separate statement of certain items of income and expenditure***
75. ***Particulars of tax***
76. ***Particulars of income***
77. ***Particulars of staff***
78. ***Management and agency services***
79. ***Subordinated liabilities***
80. ***Sundry income and charges***
81. ***Miscellaneous matters***

CHAPTER IV — Interpretation of Part I

82. ***General***
83. ***Loans***
84. ***Materiality***
85. ***Provisions***
86. ***Staff costs***

PART II — CONSOLIDATED ACCOUNTS

1. ***Undertakings to be included in consolidation***
2. ***General application of provisions applicable to individual accounts***
3. ***Minority interests and associated undertakings***
4. Paragraphs 18 and 22(1) of Schedule 4A shall apply as...
5. ***Foreign currency translation***
6. Any income and expenditure of undertakings included in the consolidation...
7. ***Information as to undertaking in which shares held as a result of financial assistance operation***

PART III — ADDITIONAL DISCLOSURE: RELATED UNDERTAKINGS

1. (1) Where accounts are prepared in accordance with the special...  
SCHEDULE Further Amendments to Part VIII of the 1986 Order
2.
  1. Article 262(3) of the 1986 Order is amended by the...
  2. Article 268(6) of the 1986 Order is amended by the...
  3. The index of defined expressions set out in Article 270A...
  4. Parts I and II of Schedule 9 to the 1986...
  5. Schedule 10 to the 1986 Order (Directors' Report where Accounts...

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- SCHEDULE Further (Consequential) Amendments of the 1986 Order
- 3
1. (1) Schedule 11 (Modifications of Part IX where Company's Accounts...
  2. In Schedule 21 (provisions applying to unregistered companies), in the...  
Explanatory Note