## STATUTORY RULES OF NORTHERN IRELAND

## 1991 No. 438

## Companies (1990 No. 2 Order) (Commencement No. 5) Order (Northern Ireland) 1991

## Transitional provisions relating to provisions of Part V of the 1990 (No. 2) Order brought into operation by this Order

- **4.**—(1) Article 83 of the 1990 (No. 2) Order shall not impose a duty on any person where insolvency proceedings relating to the defaulter in question have begun before the Article comes into operation.
- (2) Article 89 of the 1990 (No. 2) Order shall not have effect to enable a direction to be given where insolvency proceedings relating to the person in question have begun before the Article comes into operation.
- (3) Articles 96(1) and 97 of the 1990 (No. 2) Order shall not have effect where the relevant insolvency proceedings have begun before the Articles come into operation.
- (4) Article 99 of the 1990 (No. 2) Order shall not have effect where the property is held as margin at the time the Article comes into operation.
- (5) Article 101 of the 1990 (No. 2) Order shall not have effect where the property is subject to the relevant market charge at the time the Article comes into operation.
- (6) Article 102 of the 1990 (No. 2) Order shall not have effect to prevent the continuation of any execution or other legal process commenced, or the continued levying of any distress begun, before the Article comes into operation.