STATUTORY RULES OF NORTHERN IRELAND

1991 No. 364

The Insolvency Rules (Northern Ireland) 1991

PARTS 5 AND 6INSOLVENCY OF INDIVIDUALS; BANKRUPTCY

PART 5

INDIVIDUAL VOLUNTARY ARRANGEMENTS CHAPTER 2 VOLUNTARY ARRANGEMENTS

SECTION B: ACTION ON THE PROPOSAL; CREDITORS' MEETING

The chairman at the meeting

5.18.—(1) Subject to paragraph (2), the nominee shall be chairman of the creditors' meeting.

(2) If for any reason the nominee is unable to attend, he may nominate another person to act as chairman in his place; but a person so nominated must be either—

(a) a person qualified to act as an insolvency practitioner in relation to the debtor, or

(b) an employee of the nominee or his firm who is experienced in insolvency matters.

[E.R.5.15]