
STATUTORY RULES OF NORTHERN IRELAND

1991 No. 155

**Companies (Fair Dealing by Directors) (Increase
in Financial Limits) Order (Northern Ireland) 1991**

Increase in financial limits

2. Part XI of the Companies (Northern Ireland) Order 1986 (enforcement of fair dealing by directors) shall be amended as follows:—

- (a) in Article 328(2) (substantial property transactions involving directors, etc.) for “£1,000” substitute “£2,000” and for “£50,000” substitute “£100,000”;
- (b) in Article 343(1) (minor and business transactions) for “£5,000” substitute “£10,000”;
- (c) in Article 345(3) (funding of director’s expenditure on duty to company) for “£10,000” substitute “£20,000”;
- (d) in Article 348(7) (“value” of transactions and arrangements) for “£50,000” substitute “£100,000”, and
- (e) in Article 352(1) (exceptions from Article 351) for “£1,000” substitute “£2,000”.