

1989 No. 227 (C. 7)

FINANCE

**Financial Provisions (1989 Order) (Commencement)
Order (Northern Ireland) 1989**

Made *16th June 1989*

The Department of Finance and Personnel in exercise of the powers conferred on it by Article 1(2) of the Financial Provisions (Northern Ireland) Order 1989(a) and paragraph 2(1) of Schedule 1 to the Northern Ireland Act 1974(b) and of every other power enabling it in that behalf hereby makes the following Order:—

Citation

1. This Order may be cited as the Financial Provisions (1989 Order) (Commencement) Order (Northern Ireland) 1989.

Appointed Day

2. The Financial Provisions (Northern Ireland) Order 1989 shall come into operation on 21st June 1989.

Sealed with the Official Seal of the Department of Finance and Personnel on 16th June 1989.

(L.S.)

S. Quinn

Assistant Secretary

(a) S.I. 1989/984 (N.I. 7)
(b) 1974 c. 28

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order brings into operation on 21st June 1989 the Financial Provisions (Northern Ireland) Order 1989 which contains miscellaneous financial provisions for:

- (a) the writing off of advances made to the Northern Ireland Housing Executive;
- (b) an increase in the statutory limits on certain loans and grants and guarantees of loans;
- (c) security for government loans to Northern Ireland Electricity;
- (d) additional interest on arrears of government loans which are variable interest loans;
- (e) the Department of Finance and Personnel to give directions regarding the preparation of trading accounts by government departments; and
- (f) the power to make regulations as respects Ulster Savings Certificates to be replaced by a power to make administrative directions, except as to the procedure for the issue and repayment etc. of those certificates.