

1988 No. 212

CREDIT UNIONS

Credit Unions (Fees) Regulations (Northern Ireland) 1988

Made 10th June 1988

Coming into operation 11th July 1988

The Department of Economic Development, in exercise of the powers conferred on it by Articles 31(2) and 78(1) of the Credit Unions (Northern Ireland) Order 1985(a) and of every other power enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Credit Unions (Fees) Regulations (Northern Ireland) 1988 and shall come into operation on 11th July 1988.

Fees

2. The fees specified in the Schedule shall be payable to the registrar in respect of the matters specified therein.

Revocation

3. The Credit Unions (Fees) Regulations (Northern Ireland) 1986(b) are hereby revoked.

Sealed with the Official Seal of the Department of Economic Development on 10th June 1988.

(L.S.)

R. G. Smartt

Assistant Secretary

(a) S.I. 1985/1205 (N.I. 12)

(b) S.R. 1986 No. 138

SCHEDULE

Scale of fees payable for the inspection, or the furnishing of copies, of documents in the custody of the registrar or in connection with the exercise by the registrar of any of his functions under the Credit Unions (Northern Ireland) Order 1985, herein referred to as "the Order".

NOTE — Previous fees in brackets—

| | £ | |
|---|------|-------|
| 1. For the acknowledgement of registration of a credit union (except as hereinafter provided) ... | 380 | (330) |
| 2. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules (except as hereinafter provided) ... | 255 | (220) |
| 3. For the acknowledgement of registration of an amendment of rules not being a substitution of an entire set of rules for the existing set of rules (except that this fee shall not be payable for the acknowledgement of registration of an amendment of rules which is a change in the name of the credit union or a change in the situation of a credit union's registered office (fees for such amendments are set out in paragraphs 4 and 5 respectively) ... | 120 | (110) |
| 4. For the approval of a change of name and acknowledgement of its registration ... | 120 | (110) |
| 5. For the acknowledgement of registration of a change in the situation of a registered office ... | 23 | (19) |
| 6. For the registration of a special resolution relating to an amalgamation or a transfer of engagements ... | 120 | (105) |
| 7. For the appointment of an inspector, or the calling of a special meeting, by the registrar ... | 135 | (125) |
| 8. For the registration of an instrument of dissolution or alteration therein ... | 120 | (105) |
| 9. For the reference of a dispute to the registrar ... | 7.50 | (6) |
| 10. For a decision by the registrar on a dispute where the decision is made without an oral hearing or upon one oral hearing without adjournment ... | 31 | (28) |
| and if more than one oral hearing becomes necessary, then for every such additional hearing ... | 31 | (28) |
| 11. For the award of the registrar for the appropriation or division of the assets of a credit union on dissolution— | | |
| where the value of the assets is less than £600, 22 per cent (20 per cent) of that value; | | |
| where the value of the assets is £600 or more, £130 (£120) with an additional £8 (£5.50) for every £100 or part thereof in excess of £600. | | |

| | £ | |
|--|-----|-----------|
| 12. For the signature of the registrar on any document required to be signed by him, not chargeable with any other fee | ... | 15 (11) |
| 13. For every inspection on the same day of documents on the file kept by the registrar under regulation 12 of the Credit Unions (Forms and Procedures) Regulations (Northern Ireland) 1986(a) (that is to say the file containing the registered rules and annual returns of a credit union with other documents required to be filed thereon) relating to the same credit union | ... | 3 (2.65) |
| 14. For a photocopy or extract of any document on a file kept as aforesaid, 15p (15p) per photocopied sheet. | | |
| 15. For a document certified as a true copy of a document on a file kept as aforesaid— where the copy so certified is not made by the registrar, £3 (£2.65) for the examination of the first page of such a copy and for every additional page or part page 50p (50p); where a photocopy is prepared by the registrar, 15p (15p) per photocopied page; (in addition, in both cases, the fee for the signature of the registrar is payable). | | |
| 16. For the acknowledgement of registration of a credit union the rules of which are in the form of model rules, where the application for the registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model, a reduced fee of | ... | 150 (140) |
| 17. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules, where the entire set of rules is in the form of model rules and where the application for registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model, a reduced fee of | ... | 105 (100) |
| 18. Fee payable on an application for the recording of a charge pursuant to Article 31 of the Order (fixed or floating charge on a credit union's assets) | ... | 17 (15) |

EXPLANATORY NOTE

(This note is not part of the Regulations.)

These Regulations supersede the Credit Unions (Fees) Regulations (Northern Ireland) 1986.

The Regulations generally increase by between 5% and 16% the fees to be paid in connection with the exercise by the registrar of friendly societies of functions under the Credit Unions (Northern Ireland) Order 1985 or for the inspection, or furnishing of copies, of documents in the custody of the registrar. However the fees have also been aligned, where appropriate, with the fees applicable to friendly societies and this has resulted in higher percentage increases in the fees for the acknowledgement of registration of a change in the situation of the registered office, for the reference of a dispute to the registrar, for the award of the registrar for the appropriation or division of the assets of a credit union on dissolution where the value of the assets is in excess of £600 and for the signature of the registrar on any document required to be signed by the registrar and not chargeable with any other fee.