

1987 No. 394

INDUSTRIAL DEVELOPMENT

Industrial Development (Variation of Rate of General Assistance Grants) (No. 2) Order (Northern Ireland) 1987

Made 12th October 1987

Coming into operation 13th October 1987

The Department of Economic Development, in exercise of the powers conferred on it by Article 22(2)(a) of the Industrial Development (Northern Ireland) Order 1982(a) and of every other power enabling it in that behalf, with the consent of the Department of Finance and Personnel, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Industrial Development (Variation of Rate of General Assistance Grants) (No. 2) Order (Northern Ireland) 1987 and shall come into operation on 13th October 1987.

Variation of rate of grant

2. The rate of any grant payable under Part IV of the Industrial Development (Northern Ireland) Order 1982 in respect of approved capital expenditure incurred on or after 13th October 1987 shall be 12½ per cent.

Sealed with the Official Seal of the Department of Economic Development on 12th October 1987.

(L.S.)

M. A. Warnock

Assistant Secretary

The Department of Finance and Personnel hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Finance and Personnel on 12th October 1987.

(L.S.)

J. G. Hunter

Assistant Secretary

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order reduces the rate of any grant payable under Part IV of the Industrial Development (Northern Ireland) Order 1982 from 20 per cent. to 12½ per cent. in respect of approved capital expenditure incurred on or after 13th October 1987.