

1986 No. 156

HOUSING

**The Home Purchase Assistance (Price-limit) Order  
(Northern Ireland) 1986**

*Made* . . . . . 3rd June 1986

*Coming into operation* . . . . . 2nd July 1986

The Department of the Environment, in exercise of the powers conferred on it by Article 153(2) of the Housing (Northern Ireland) Order 1981(a) and of every other power enabling it in that behalf, hereby makes the following Order:—

*Citation and commencement*

1. This Order may be cited as the Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1986 and shall come into operation on 2nd July 1986.

*Revocation*

2. The Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1985(b) is hereby revoked.

*Prescribed price-limit*

3. The prescribed price-limit shall be £26,300.

Sealed with the Official Seal of the Department of the Environment on 3rd June 1986.

(L.S.)

*R. E. Aiken*

Assistant Secretary

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(a) S.I. 1981/156 (N.I. 3)  
(b) S.R. 1985 No. 168

## EXPLANATORY NOTE

*(This note is not part of the Order.)*

Assistance for first-time purchasers of house property under the provisions of Articles 153 and 154 of the Housing (Northern Ireland) Order 1981 can take the form of a bonus on savings of up to £110 and a loan of £600 additional to that which the lending institution would otherwise have made and free of any obligation to repay principal or interest for up to 5 years. Assistance is only available where the purchase price of the property does not exceed the limit prescribed by the Department of the Environment.

This Order increases the price limit to £26,300 from the previous limit of £25,000 prescribed by the Order revoked by Article 2.